CAG Report on implementation of AUWSP

591. SHRI K. RAHMAN KHAN: Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether CAG commented adversely on the implementation of Accelerated Urban Water Supply Programme (AUWSP) in his brochure on Audit Report; and

(b) if so, the details thereof and the remedial action taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI O. RAJAGOPAL): (a) and (b) The Office of C & AG in the Report No. 3 of 2002 (Civil) have made certain observations on the implementation of Accelerated Urban Water Supply Programme. The Report is under examination by this Ministry for complying with the observation of the C & AG.

HUDCO Reform

592. SHRI B. J. PANDA: Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether Housing and Urban Development Corporation proposes to bring reforms in their system to gear up for a turnover of Rs. 20,000 crores, as reported in the Indian Express, dated the 7th June, 2002;

(b) if so, the major reforms to achieve the objective;

(c) whether to meet the financial needs of a house for all by the year 2010, the company is set to achieve the above target; and

(d) the position of the company in terms of its market share when compared to other competitors *i.e.* IDBI, ICICI, IFCI and HDFC etc?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI O. RAJAGOPAL): (a) and (b) Yes, Sir. Consequent upon the decision taken by the Board of Directors of Housing and Urban Development Corporation Ltd. (HUDCO) to bring about reforms in the system so as to gear up for the proposed turn over and to make operations of Housing and Urban Development Corporation Ltd. (HUDCO) more effective, roles and responsibilities of HUDCO Regional Offices and Zonal Offices

have been restructured in June, 2002. The restructuring has revised the roles and responsibilities of Regional Offices and Zonal Offices, systems for sanctions and releases of fund, categorisation of Regional Offices and delegation of powers for sanctions.

(c) HUDCO as per Memorandum of Understanding 2002-2003 signed between Ministry of Urban Development and Poverty Alleviation and HUDCO, is set to achieve a target of loan sanctions of Rs. 8400 crore for various housing and urban infrastructure schemes during the current year. During the Tenth Plan, HUDCO proposed to sanction loan of Rs. 61990 crore and loan releases of Rs. 41395 crore.

(d) During the year 2000-2001, HUDCO's share for only housing operations amongst the various Housing Finance Companies was estimated at 22.5%.

NRI investment in Township Development Scheme

593. SHRI SATISH PRADHAN: Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned, "No takers among NRIs for Government's FDI invitation in the Township Development Scheme", which appeared in the Indian Express dated the 30th May, 2002;

(b) if so, Government's reaction thereto; and

(c) the steps proposed to be taken to attract NRI investment in projects for developing integrated townships?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND POVERTY ALLEVIATION (SHRI O. RAJAGOPAL): (a) Yes, Sir.

(b) and (c) Under the Scheme for Foreign Direct Investment in development of integrated township, companies registered under the Companies Act, 1956 are required to submit proposals for development of integrated township to the Central Government in accordance with the guidelines contained in Ministry of Commerce and Industry, Department of Industrial Policy and Promotion Press Note No. 3 (2002 Series) dated 4.1.2002 for necessary approval.